

Announcement to ASX ASX Code: HTG

March 27, 2023

Approval of R&D Tax Incentive Rebate

HIGHLIGHTS:

Harvest confirms approval of AUD 1.62M R&D Tax incentive rebate by the Australian Tax Office

Harvest Technology Pty Ltd (ASX:HTG) is pleased to announce the Australian Tax Office (ATO) has notified the Company that its R&D Tax Incentive Rebate for the 2022 Financial year for the Group has been approved and that payment of \$1,617,329 is expected to be received in the next seven days.

The R&D Tax Incentive is an Australian Federal Government program under which companies receive cash refunds for eligible research and development expenditure.

- End -

This announcement was authorised for release by the Board of Directors.

Corporate & media enquiries, please contact:

Mr. Paul Guilfoyle Group Chief Executive Officer, Harvest Technology Group Limited Tel: +61 8 6370 6370 Email: <u>investor@harvest-tech.com.au</u>

Investor enquiries, please contact:

Mr. Jack Rosagro Company Secretary Tel: + 61 8 9482 0511 Email: <u>investor@harvest-tech.com.au</u>

About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth



Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: www.harvest.technology

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.