

ASX Announcement

28 June 2023

Biome secures \$1.2 million revolving debt facility

- \$1.2m secured revolving debt facility for working capital purposes to fund future growth
- Funding facility is non-dilutive for shareholders

Microbiome health company **Biome Australia Limited** (ASX:BIO) ('Biome' or 'the Company') is pleased to announce its wholly owned subsidiary, Biome Australia Trading Pty Ltd ("Biome Trading") has entered into a \$1.2 million secured debt facility ("Facility") with Tradeplus24 (TP24) for working capital purposes to fund future growth.

On 15 June 2023, Biome announced sales had surpassed \$7 million for FY23, a 70% increase on FY22 with half a month remaining in the financial year. With strong growth of the business expected to continue during FY24, the Company has put in place a Facility to help fund the working capital requirements necessary to meet its growth targets for next year while being non-dilutive to existing shareholders.


Debt Facility

The current interest rate of the Facility is 10.6872% per annum, with a portion tied to the 30-day bank Bill Swap Rate ("BBSW") bid rate as at midday on the first working day of each month plus a fixed margin of 6.8%. The Facility has a facility fee of 1.8% per annum.

The Facility is repayable by 31 July 2024 and is secured by a General Security Agreement over the whole of Biome Trading's assets, a first ranking priority charge over the whole of Biome Trading's receivables (debtor) book and a



Biome Australia Limited
192-194 Johnston Street, Collingwood, VIC 3066 AUSTRALIA

 (03) 9017 5800

 support@activated.co

 www.biomeaustralia.com

Deed of Guarantee and Indemnity from the Company, supported by a General Security Agreement over the whole of the assets of the Company as well as a Deed of Subordination over intercompany loans. It is the company's intention to seek a renewal of this facility before the end of FY24 if required.

-ENDS-


Approved for release by the Biome Australia board of directors.

About Tradeplus24

Hailing from a background in global banking, Tradeplus24's founders formed TP24 with a mission to contribute to a better future through a people-first approach to business credit. TP24 leverages experience, data insight and technology to reshape the SME landscape with dynamic credit solutions. TP24's high-grade investor support includes Credit Suisse, SIX Group, and Berliner Volksbank. Learn more about TP24 [here](#).



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