

ReNerve Partners with Collagen Solutions for Nerve Graft Manufacturing

29th of June 2023; Melbourne, Australia: ReNerve Ltd (ReNerve) today announced that it has partnered with Collagen Solutions, LLC for the development and commercial scale contract manufacturing of its nerve graft product. Collagen Solutions, based in Minneapolis, Minnesota, specializes in manufacturing tissue-based medical devices. The two companies will work together to produce the GMP version of the ReNerve nerve graft.

"Collagen Solutions is an excellent partner for ReNerve, given their experience and expertise in producing tissue-based products," said ReNerve Director Dr. Julian Chick. "They have the ability to manufacture at scale as well as work with us to refine the final commercial product. Given the market opportunity for ReNerve with its off-the-shelf nerve graft product, it is imperative that we keep momentum and progress the project as fast as possible. Working with Collagen Solutions will enable us to do this."

ReNerve is developing an 'off-the-shelf' nerve graft product for use in replacing damaged nerves. The partnership with Collagen Solutions will enable ReNerve to progress its nerve graft product from the current lab-based production to GMP production in an FDA approved facility. The project will have four phases: finalization of the commercial product, packaging development, clinical material production, and production of commercial batches.

"The strategic partnership between ReNerve and Collagen Solutions is a good example of collaborating our core expertise and technologies into commercialization," said Louis Ruggiero, CBO of Collagen Solutions. "We look forward to working with ReNerve and providing patients access to better nerve replacement options and the best outcomes."

Contacts:

ReNerve Ltd

Dr. Julian Chick

jchick@renerve.com.au

Phone: +61 (0)417 137 291

renerve.com.au

Collagen Solutions, LLC

Brad Selman

brad.selman@collagensolutions.com

Phone: +1-404-512-7660

collagensolutions.com

About ReNerve:

ReNerve is a medical device company specialising in biomaterial based medical devices for repair of peripheral nerve injury and related medical conditions. ReNerve's portfolio includes a range of cleaner, safer, tissue engineered surgical products designed to enhance nerve regeneration and provide better patient outcomes. The Company's NervAlign® Nerve Cuff has been through extensive testing, has received FDA marketing clearance and is now being marketed in the USA and elsewhere. ReNerve wishes to acknowledge AusIndustry's Accelerating Commercialisation program, which has supported many of the activities required to commercialise the NervAlign® Nerve Cuff. ReNerve's next generation product, the NervAlign® Nerve Graft is an 'off-the-shelf' graft product under development for the replacement of damaged nerves.

About Collagen Solutions:

Collagen Solutions is a biomaterials supplier of critical components in bioresearch, life-enhancing, and life-extending products. A U.S.-based company with locations in New Zealand, Korea, and the United Kingdom, Collagen Solutions collaborates with customers to produce custom formulations of medical-grade collagen biomaterials and tissues for use in medical devices. Additionally, Collagen Solutions develops its own proprietary collagen-based medical device technologies for use in regenerative medicine.



###