





ASX ANNOUNCEMENT

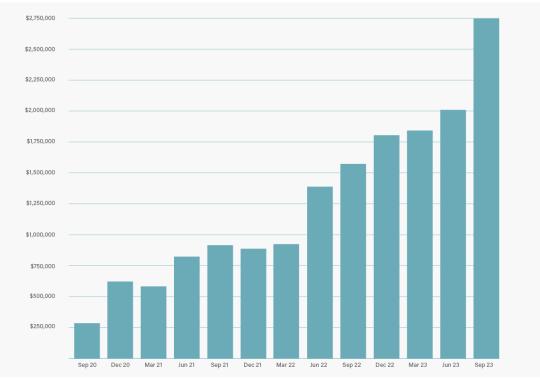
3 October 2023

Biome Australia's strong sales drive record quarterly result

- Q1 FY24 Sales reach \$2.74m, 74% growth vs the previous corresponding period
- Biome surpasses Q1 FY24 revenue target by 10% (\$240K)
- Quarter-on-quarter growth 37% (Q4 FY23 vs Q1 FY24)

Microbiome health company **Biome Australia Limited** (ASX: BIO) ('Biome' or 'the Company') is pleased to provide its September quarter 2023 (QI FY24) sales update.

Biome achieved an unaudited sales result of \$2.74m for Q1 FY24. This quarter is the best result Biome has recorded for any trading period and surpasses the Q1 target of \$2.5m shared with the market on 31 July 2023. This result represents a 74% increase in sales revenue compared to the previous corresponding period (PCP) and 37% growth from Q4 FY23 to Q1 FY24.



Quarterly Sales



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Biome Australia Managing Director and Founder Blair Norfolk said:

"Biome closed out a strong financial year 2023 with a significant achievement with our first \$2 million quarter of sales in quarter four. We are very pleased to share with our shareholders and supporters that financial year 2024 has started strongly, achieving \$2.74 million sales in quarter one, a 37% increase on our last record quarter in Q4 financial year 23, and a 74% increase on the previous corresponding period. This result has positioned Biome and our Activated Probiotics for another strong year of growth. As we continue to execute on our strategy, I look forward to sharing ongoing operational and trading updates through the coming months."

Upcoming Activities		
1	Annual General Meeting	28 November 2023
2	Biome Daily Kids Clinical Trial	Preliminary results Q3 FY24
3	Unaudited Half Year Results	30 January 2024
4	Audited Half Year Results	27 February 2024
5	Biome Osteo Clinical Trial	Preliminary results Q3 FY24

-ENDS-

Approved for release by the Biome Australia board of directors.

Investor Hub

Biome has launched a new interactive investor hub. To view a video presentation of this announcement, ask questions or sign up for future company updates, please visit the investor hub via <u>this link (https://investorhub.biomeaustralia.com/)</u>.

About Biome Australia Limited

Biome Australia develops, licenses, commercialises and markets innovative, evidence-based live biotherapeutics (probiotics) and complementary medicines, many of which are supported by clinical research. Biome aims to improve health outcomes and quality of life, and make its products accessible to all.

Incorporated in Australia in 2018, Biome distributes locally and abroad. In partnership with some of the world's leading organisations in microbiome research and development, Biome



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produced several unique live biotherapeutic (probiotic) products with innovative delivery technologies that improve their stability and efficacy to create its flagship range of

complementary medicines: <u>Activated Probiotics</u>

Supported by clinical research, including randomised double-blind placebo-controlled trials, Activated Probiotics help prevent and support the management of various health concerns, including low mood and sleep, bone health, iron malabsorption, mild eczema and IBS. Through practitioner-only distribution, Biome is committed to educating health professionals on the newfound systemic health effects of the gut microbiota, helping them to provide innovative, evidence-based natural medicines for the management of some of humanity's most prevalent and chronic health concerns.

Biome also develops, licenses and distributes a scientifically formulated, organic nutraceutical range, Activated Nutrients \mathbb{R} .

For more information visit: <u>www.biomeaustralia.com</u>

Investor Relations

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Forward looking statements

This release may contain forward looking statements, including but not limited to projections, guidance on future revenues, earnings, other potential synergies and estimates and the future performance of Biome (**Forward Looking Statements**).

Forward Looking Statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such Forward Looking Statements and any projections and assumptions on which these Forward Looking Statements are based. Such statements may assume the success of Biome's business strategies. You are cautioned not to place undue reliance on Forward Looking Statements.

The Forward Looking Statements are based on information available to Biome as at the date of this release. Any Forward Looking Statements containing forward looking financial information provided in this release is for illustrative purposes only and is not represented as being indicative of Biome's views on its future financial condition and/or performance. The historic financial information for the September 2021 financial quarter and revenue figures for October and November 2021 have not been audited or reviewed by Biome's auditors. Such information should not be taken as a guide for future performance.

Nothing in this release is a promise or representation as to the future. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any Forward Looking Statements contained in this release. Except as required by law or regulation (including the ASX Listing Rules), Biome does not undertake to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise.



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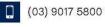
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Investors are strongly cautioned not to place undue reliance on Forward Looking Statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the Covid-19 pandemic.



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