

ASX:AWJ

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Auric Emerging as a Resource Rising Star

On target to have gold production
from two mines in 2024-2025.

1 March 2024



auricmining

Forward Looking Statements and Compliance Statement

This presentation does not include all available Information on Auric Mining Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Auric Mining Limited's Annual Reports and take independent professional advice before considering investing in the Company. For further information about Auric Mining Limited, visit o website auricmining.com.au.

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This Presentation contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expect', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Presentation, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

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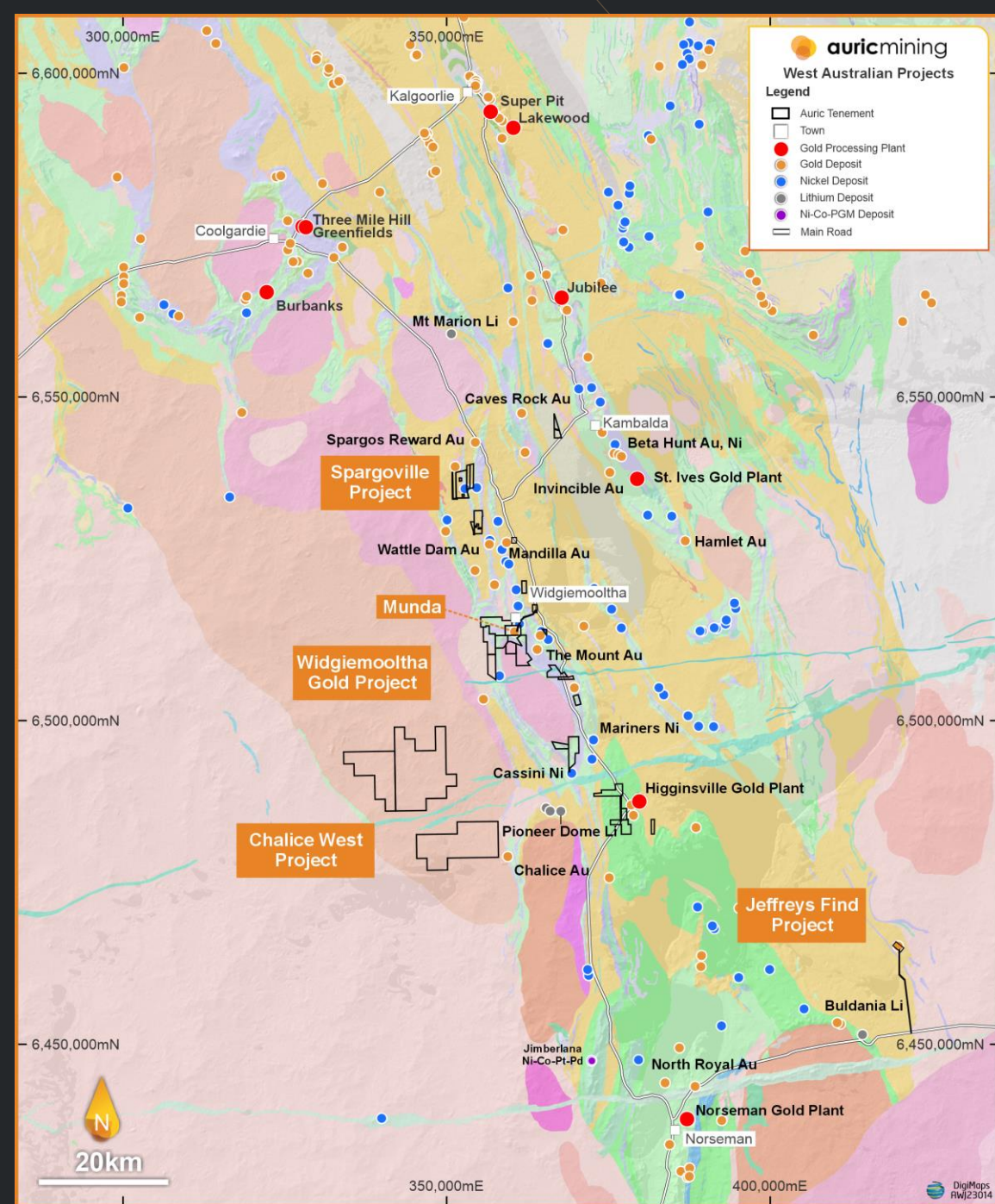
Compliance Statement

The information in this presentation relating to exploration results, mineral resource estimates and the Munda scoping study is extracted from the following announcements all of which are available to view on the Auric website www.auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and of the scoping study, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

10 February 2021	Prospectus
2 March 2021	Auric Mining Limited Resource Summary and Exploration Update
28 January 2022	Increase in Estimated Resources at Munda and Reclassification from Inferred to Indicated
11 July 2022	Positive Scoping Study for Jeffreys Find Project
22 August 2022	Agreement Executed to Commence Gold Mining at Jeffreys Find
28 June 2023	Positive Scoping Study for Munda Gold Project
27 October 2023	Grade Control Drilling at Munda Gold Project
1 December 2023	Auric banks another \$1.3M, total cash now \$4.77M
30 January 2024	Numerous high grade gold intercepts at Munda Grade Control
31 January 2024	Quarterly Activities Report
22 February 2024	More than 300,000 tonnes to be mined at Jeffreys Find

A world-class address.

- Auric's tenements are between Kalgoorlie and Norseman in the heart of The Goldfields of Western Australia.
- The best infrastructure and support services in Australia for gold mining.
- Considered the most attractive region in the world for mining investment based on supportive government policies and mineral potential.
- Outstanding location for mining investment based on mineral potential.



Producing from two gold mines in 2024-25.

- **Norseman**
Mining underway for 2024 with expectation to toll mill 300,000+ tonnes of gold ore.
- Last year 175,000 tonnes mined at Jeffreys Find Gold Mine for almost \$10m in surplus cash for JV.
- **Widgiemooltha**
Plan to mine gold resource at Munda with a starter pit in late 2024/early 2025.

...and a cash pipeline

- Emerging road map for five years of continuous gold production.



Jeffreys Find Gold Mine

Rapid timeline to cash creation

ACQUISITION

Sep 2020

Acquisition of Jeffreys Find tenement from Mincor Resources.

ASX

Feb 2021

Auric Mining listed on the Australian Stock Exchange.

METALLURGY

May 2022

Company confirms strong test results

MINE STUDY

Jul 2022

Scoping study predicts a profitable mine

CONTRACTOR

Feb 2023

BML Ventures of Kalgoorlie appointed as contractor and JV partner.

APPROVALS

Apr 2023

All necessary approvals granted.

START

May 2023

First Stage mining commences.

FIRST GOLD

Aug 2023

Maiden parcel of 36,000t from Jeffreys Find yields 1,720 ounces of gold.

CASH

Oct 2023

Auric receives first cash.

HIGH YIELD

Nov 2023

First Stage mining concludes producing 9,741 ounces of gold

RESULT

Dec 2023

Final result from Stage One mining sees Auric bank \$4.77 million.



Auric management were hosted at the Perth Mint refinery where gold bars from Jeffreys Find mine were poured

Jeffreys Find already a \$10m earner with much more to come in 2024



Jeffreys Find Gold Mine

Stage One - Finished

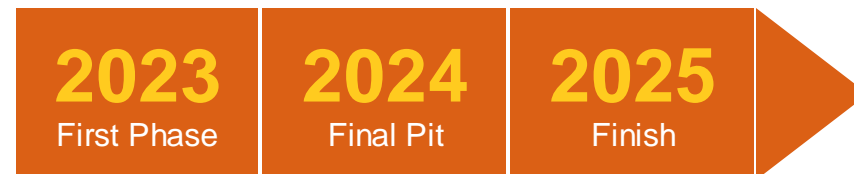
- The Jeffreys Find tenements are 42kms east of Norseman in the *Goldfields* of WA.
- Stage One of mining was completed in November 2023. Two campaigns produced 9,741 ounces of gold at an average yield of 1.86 g/t. From Stage One Auric banked \$4.77m.
- Approximately 176,000 tonnes of ore was processed in Stage One. A contract to process a minimum of 300,000 tonnes of ore has been signed for 2024.

Stage Two - Underway

- Mining now commenced for final phase with project due for completion in early 2025.

A tremendous investment

- Total cash cost to Auric to date only \$1.425 million.
- BML Ventures of Kalgoorlie as the JV Contractor bears the brunt of risk and assumes all overheads. Auric shares 50:50 in cash surpluses.
- Project is performing well and with gold prices above \$3,000+ an ounce project has proved to be a well-executed investment for Auric.
- Cash generated from Jeffreys Find ensures Auric is self-funding throughout 2024.





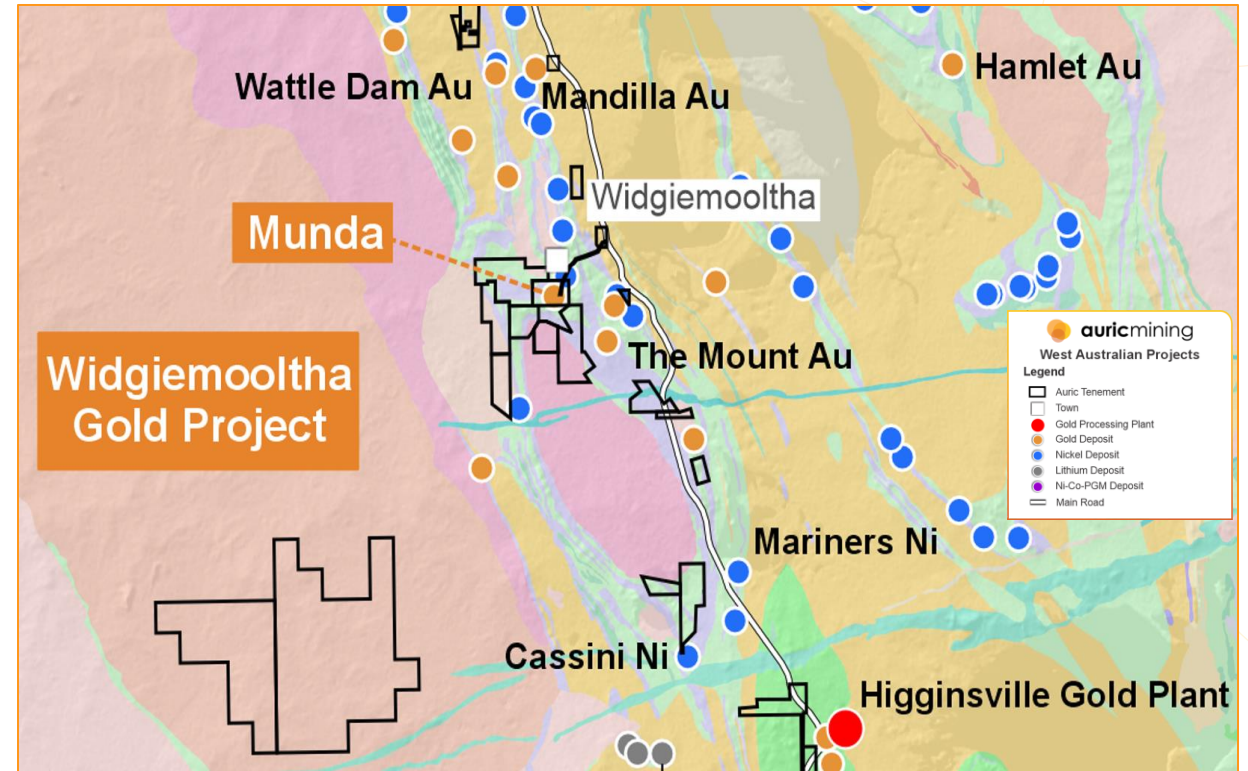
All roads lead to Munda.

Flagship asset holds approximately 200,000 ounces of mineral resources.

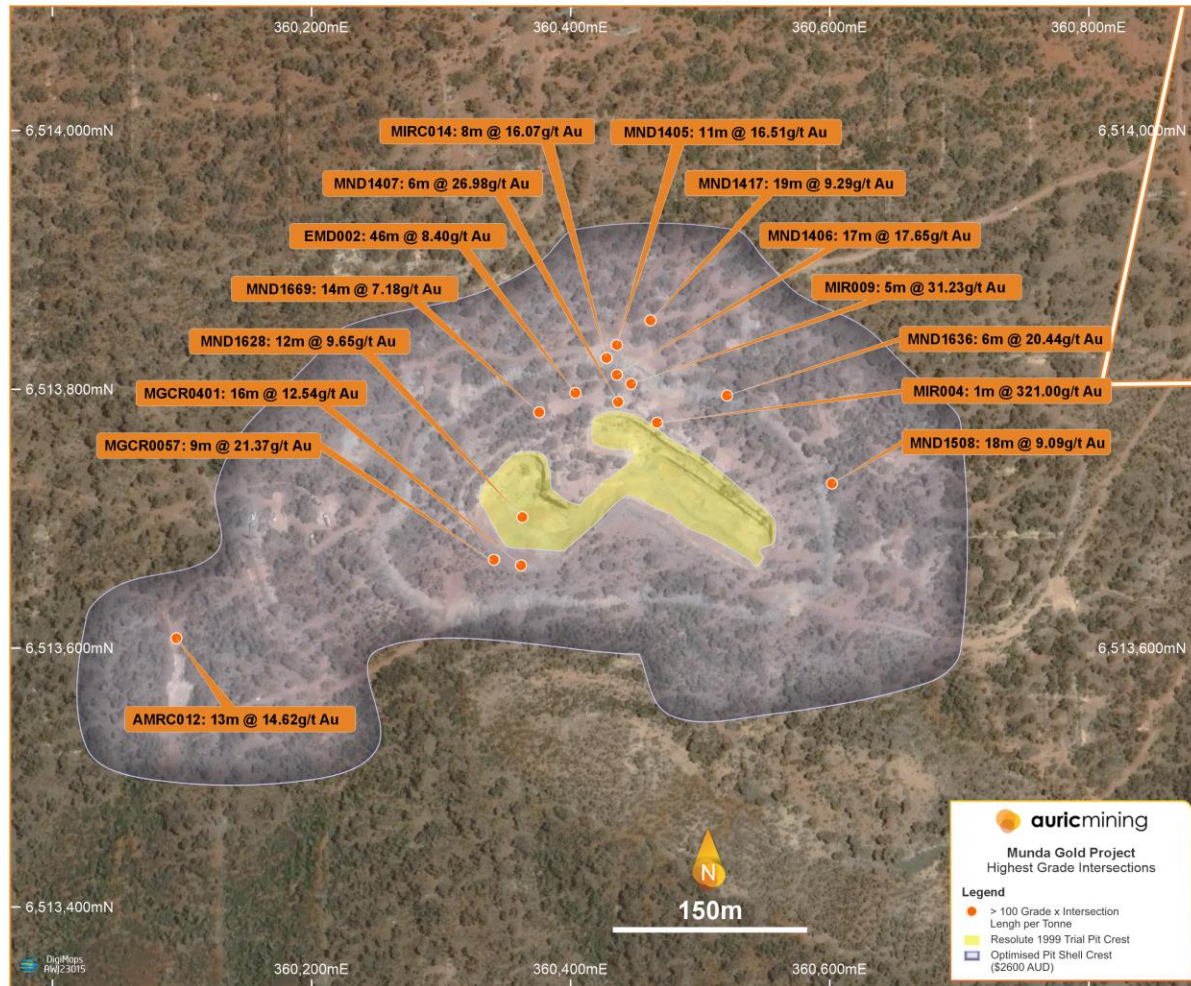


Munda Gold Project

1. Flagship asset adjacent to the township of Widgiemooltha estimated to contain approximately 200,000 ounces of gold resources.
2. Munda's average grade exceeds 2g/t at a 0.5g/t cut-off. Once mined, ore would be hauled to a nearby mill for toll treating.
3. A scoping study in mid-2023 envisaged extracting between 112,000 and 129,000 ounces of gold from the project over a three to five-year mine life.
4. The scoping study base case suggested a free cash surplus for the project to be \$77 million based on a gold price of \$2,600 an ounce.
5. Grade control drilling completed in January 2024 has further advanced the project.
6. Planning is now well advanced to commence shallow, open-pit mining in Q4 2024 or Q1 2025 before expanded mining from 2025 onwards.



Highest Grade Intersections at Munda Gold Project



Best 15 holes from Grade Control Drilling

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Grade x Length
EMD002	102	148	46.00	8.40	386.2
MIRC004	51	52	1.00	321.00	321.0
MND1406	53	70	17.00	17.65	300.1
MGCR0401	8	24	16.00	12.54	200.6
MGCR0057	18	27	9.00	21.37	192.3
AMRC012	60	73	13.00	14.62	190.1
MND1405	72	83	11.00	16.51	181.6
MND1417	111	130	19.00	9.29	176.6
MND1508	96	114	18.00	9.09	163.6
MND1407	70	76	6.00	26.98	161.9
MIRC009	46	51	5.00	31.23	156.2
MIRC014	40	48	8.00	16.07	128.5
MND1636	94	100	6.00	20.44	122.6
MND1628	5	17	12.00	9.65	115.8
MND1669	47	61	14.00	7.18	100.5

(Intersections greater than 100 gram x metres per tonne)

Munda is part of the Widgiemooltha Gold Project.



- Auric has substantial coverage at the north end of the Widgiemooltha Dome, proximal to a number of gold, nickel and lithium deposits.
- Even with the extensive mining history in the area, considerable exploration prospectivity remains.
- Significant gold projects discovered or developed in the past ten years, including:
 - Karora Resources (TSX:KRR); Higginsville Gold Operations (resources of 38.08Mt @ 1.7g/t for 2,015,000oz Au)¹;
 - Karora Resources; Beta Hunt (resources of 29.32Mt at 2.5g/t for 2,403,000oz Au)²
- Total of 22 tenements including 5 granted Mining Leases.

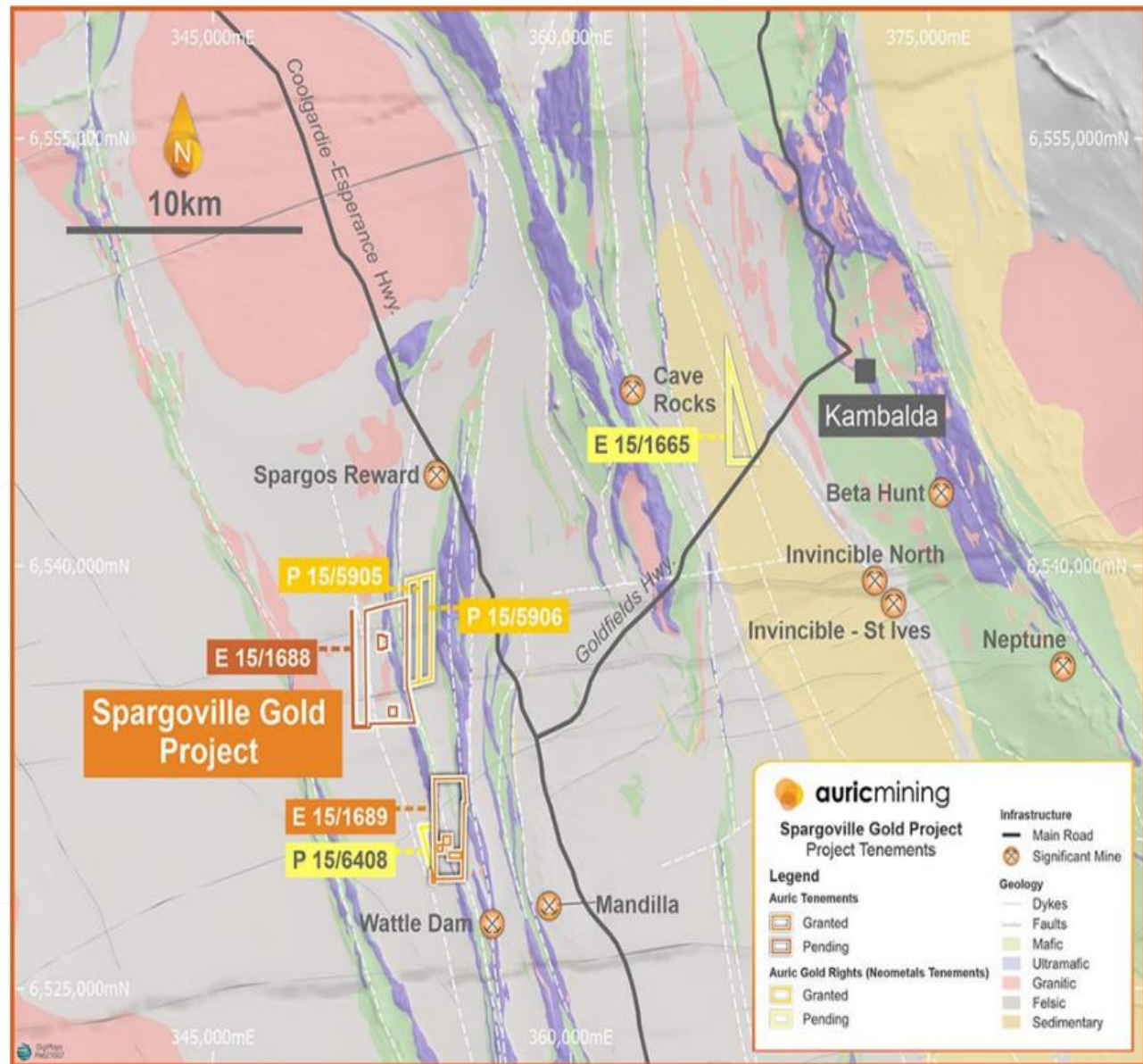
1 (TSX:KRR) Karora Resources 31 January 2022

2.(TSX:KRR) Karora Resources 13 February 2023



Spargoville Project

- Auric's tenements are just north and along strike to the Wattle Dam Gold Mine.
- Wattle Dam was a prolific mine, producing 268,000 ounces of gold at 10.6 g/t during the period 2006-2013.
- Tenements E15/1688 and E15/1689 are also positioned along strike and south of Spargos Reward currently being mined by Karora Resources.
- The Spargoville tenements are in close proximity to Astral Resources 1.3M oz Mandilla Gold Project and surrounded by tenements held by Kali Metals, Marquee Resources and Maximus Resources, exploration companies with a focus on lithium.





Next Steps.....

- Stay gold-focused
- Look to acquire gold assets only in the heart of *The Goldfields* of WA.
- Rigorous exploration including drill programs at our promising tenements.
- Continue to acquire projects.
- Remain open to M&A discussions.





A management team with **credibility and vision.**

From left to right:

Mark English, Managing Director
Steven Morris, Non-Executive Chairman
John Utley, Technical Director

At the Perth Mint in October 2023 holding gold bars from the
Jeffreys Find Gold Mine.

Auric's directors

With a track record of successful discovery, development and production from gold deposits, Auric's management team is ahead of the pack.

They are now steering the Company towards becoming a highly profitable gold producer with a cash pipeline for years to come.

Steven Morris

Non-Executive Chairman

Steven has over 25 years' experience in financial markets. He was Head of Private Clients (Australia) for Patersons Securities, Managing Director of Intersuisse Ltd, Founder and Managing Director of Peloton Shareholder Services and held senior executive roles in the Little Group.

Steven spent nine years on the board of the Melbourne Football Club.

Steven was a Non-Executive Director of De Grey Mining Ltd ("DEG") from 2014 to 2019 and Chairman of ASX-listed Purifloh Ltd ("PO3") from 2013 to 2019.

Mark English

Managing Director

Mark has a Bachelor of Business degree, is a Chartered Accountant and a member of the Australian Institute of Company Directors. Mark has 40-year career in the resources sector and in corporate services.

As Managing Director he spearheaded Auric's march to an ASX listing and on a day-to-day basis has particular responsibility for Company strategy, financial management, corporate development and acquisition opportunities. Mark was a founding Director of Bullion Minerals Ltd (now Devex Resources Ltd ("DEV")), that he managed for 10 years including completing an IPO.

John Utley

Technical Director

John holds a Master's degree in earth sciences from the University of Waikato in New Zealand. He has a 35 year career in mining and exploration focussed on the gold sector and is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM).

John has worked in Australia, South America, Papua New Guinea and in Canada where he was Chief Geologist for Atlantic Gold Corporation, during exploration and development of the Touquoy Gold Mine and other gold deposits in Nova Scotia, prior to its acquisition by St Barbara. John previously worked with Plutonic Resources Ltd, where he was head of the exploration team at Darlot Gold Mine, during the discovery and development of the 2.3 million ounce Centenary gold deposit.

Key Corporate Statistics

130.8 million
Shares on Issue

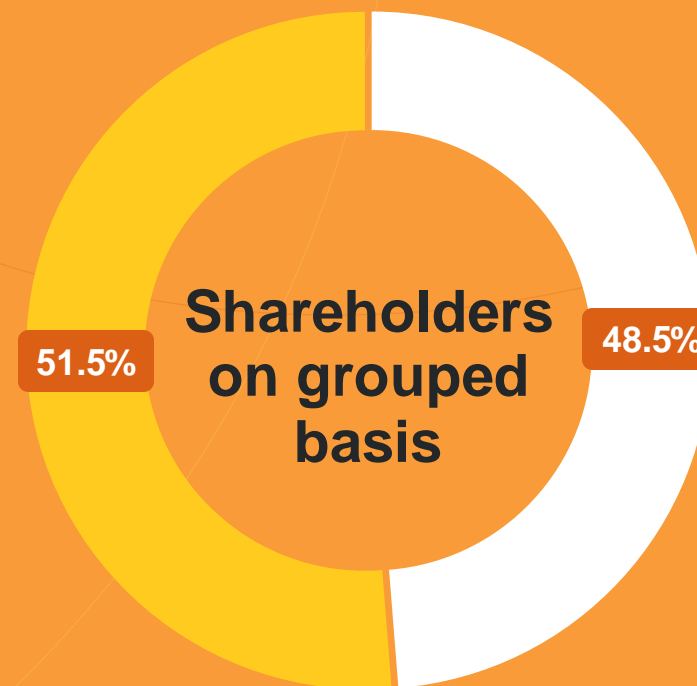
822
Number of shareholders

16.82 million
Options (\$0.15 exercise price)
(expire 31 March 2024)

48.5%
Top 20 shareholders

\$15.0 million
Market Cap (22.2.2024)

\$4.7 million
Cash at Bank (31.12.2023)



- Top 20 - including Directors
- Other Shareholders

Auric ticks all the right boxes



Right Place

- World-class address in the heart of WA's Goldfields.
- The best infrastructure in Australia for gold mining.
- Nestled amongst some of the largest gold, nickel and lithium projects on the globe.
- Considered the most attractive region in the world for mining investment based on supportive government policies and mineral potential



Right Mineral

- Gold focused.
- Nearly 10,000 ounces of gold produced in 2023 from Jeffreys Find with plan to double tonnage mined in 2024/25
- Nearly 200,000 ounces of gold resource at Munda with mining to commence in 2024 and an aim to extract up to 120,000 ounces.



Right People

- Board and leadership team with track record of delivering success for shareholders.
- Capability to identify and acquire viable projects and tenements at competitive prices.
- Emerging pipeline for five years of positive cashflow and profits.



Right Structure

- Remarkable progression from IPO and ASX listing to mining and cash in the bank in just three years.
- Company is self-funding for 2024.
- Top 20 shareholders own substantial stake of company
- Directors with skin in the game holding a 17% interest.

Excellent Pipeline

Brownfields – Widgiemooltha and Spargoville
Development – Munda
Production – Jeffreys Find



The quest to find and mine a million ounces of gold just got a whole lot more exciting at Auric Mining.

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Thank You

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