

Jeffreys Find Gold Mine. Total Gold Sales in August Generates \$6.3 Million. Toll Milling of 150,000 Tonnes Continues.

HIGHLIGHTS

- Second campaign of 2024 produces further cash for Joint Venture.
 - Three parcels of gold sold at average of \$3,697 per ounce.
 - Total gross cash generated to date in this campaign is \$10.8 Million.
 - Second campaign on target to process 150,000 tonnes.
 - On schedule to process 300,000 tonnes at Greenfields Mill in 2024.
 - First cash of \$3.0 Million to be received by Auric within a month.
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MANAGEMENT COMMENT

Managing Director, Mark English, said: *"Total gross gold sales for 2024 have now been received by the Joint Venture at just shy of \$3,700 an ounce. It's a very satisfying result and reflects the surging gold price."*

"Over the coming month, Jeffreys Find Gold Mine is expected to generate around \$25.0 Million in gross gold sales as 150,000 tonnes gets processed at the mill. Everything is right on target."

"Auric will bank cash within the month - \$3.0 Million in total, being an initial \$2.0 Million surplus cash distribution from the Joint Venture plus the repayment of \$1.0 Million working capital contribution."

"We are now at the midpoint of mining Jeffreys Find. It will perform much better than originally anticipated."

“The mill contract is to process 300,000 tonnes in 2024. This 150,000 tonnes parcel is the largest campaign for the year from Jeffreys Find. This leaves a further additional 120,000 tonnes for milling at Greenfields towards the end of 2024.

“On current projections, we will extract in excess of 20,000 ounces of gold this year. This would be a phenomenal result for Auric,” said Mr English.



Photo: Auric Managing Director Mark English, Company Secretary & Finance Manager Catherine Yeo and Technical Director John Utley with a gold doré bar. Greenfields Mill on 6 August 2024.

THE ANNOUNCEMENT

Auric Mining Limited (ASX: **AWJ**) (**Auric** or **the Company**) is pleased to announce the second gold milling campaign for 2024 has produced further cash with gold selling from the Jeffreys Find Gold Mine (**the Project**) near Norseman, WA, at the Perth Mint for an average of A\$3,697 per ounce.

The Greenfields Mill (**Greenfields** or **Mill**) is contracted to process 150,000 tonnes of ore for the current campaign through Auric's Joint Venture partner, BML Ventures Pty Ltd of Kalgoorlie (**BML**). As of 14 August 2024 nearly 129,000 tonnes have been delivered to the Mill.

Stage Two – Second Gold Processing Campaign

Item	Previous Gold Sales ¹	Current Gold Sales	Total Stage 2
Dry Tonnes Milled	30,024	36,542 ²	66,566 ²
Head Grade g/t Au	1.44	1.57 ²	1.51 ²
Gold Recovered - Ounces	1,256	1,710	2,966
Mill Recovery	90.38%	93.0% ²	91.9% ²
Average Sale Price per ounce	\$3,549	\$3,697	\$3,634
Gross Gold Revenue	\$4,457,343	\$6,322,313	\$10,779,656

Includes rounding errors

¹ Refer ASX Announcement 29 May 2024

² Estimated

The current milling program is taking place across approximately six weeks and will conclude in early September 2024.

Further gold milling campaigns are scheduled in November/December 2024 at Greenfields Mill.

BML is planning to mine up to 400,000 tonnes into early 2025. A contract has been executed for 300,000 tonnes to be processed at Greenfields.

As at today's date all gross revenue received has been paid or retained by BML for mining, haulage, milling and related costs.

Auric will receive \$3.0 Million from BML within a month, being \$2.0 Million in initial surplus cash distribution from the Joint Venture and \$1.0 Million for the repayment of working capital contribution.

The Joint Venture is between Auric and BML. BML are the miners, operators and managers of the Jeffreys Find Gold Project. BML incur and pay all mining, haulage, milling costs and related expenses. After sale of the gold the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Surplus cash distributions are paid to Auric by BML after agreement between the partners.

Auric will update the market on a regular basis whilst processing and gold sales are occurring.



Photo: Auric Managing Director Mark English, Marketing Manager Wiggy Saunders, Senior Geologist Nicholas Snow and Technical Director John Utley holding gold doré bars. Greenfields Mill on 6 August 2024.

FORWARD LOOKING STATEMENTS

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board.

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